

Schedule of Investments
November 30, 2022 (unaudited)
Monteagle Select Value Fund

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Common Stocks - 89.07%		
Automobiles & Components - 1.67%		
BorgWarner, Inc.	6,300	267,813
Banks - 5.47%		
First Republic Bank	3,300	421,113
Signature Bank	2,450	341,775
U.S. Bancorp	2,600	118,014
		880,902
Capital Goods - 7.23%		
Illinois Tool Works, Inc.	1,650	375,326
Paccar, Inc.	4,500	476,595
TransDigm Group, Inc. (2)	500	314,250
		1,166,171
Chemicals - 3.54%		
DuPont de Nemours, Inc.	8,100	571,131
Commercial & Professional Services - 8.25%		
Leidos Holdings, Inc.	5,200	568,516
Rollins, Inc.	18,850	762,294
		1,330,810
Consumer Durables & Apparel - 6.97%		
D.R. Horton, Inc. (2)	5,850	503,100
Newell Brands, Inc.	11,120	144,226
PulteGroup, Inc.	10,650	476,907
		1,124,233
Diversified Financials - 4.33%		
Nasdaq, Inc	10,200	698,292
Health Care Equipment & Services - 17.67%		
ABIOMED, Inc. (2)	2,200	831,138
Baxter International, Inc.	3,800	214,814
Dexcom, Inc. (2)	4,000	465,120
Humana Inc.	700	384,930
Medtronic PLC (Ireland)	2,500	197,600
Resmed, Inc.	1,550	356,810
Steris PLC	2,150	399,341
		2,849,753
Insurance - 7.13%		
Progressive Corp.	4,600	607,890
Willis Towers Watson PLC	2,200	541,552
		1,149,442
Retailing - 5.64%		
Dollar General Corp.	1,450	370,736
LKQ Corp.	9,900	537,867
		908,603
Semiconductors & Semiconductor Equipment - 1.22%		
Micron Technology, Inc.	3,400	196,010

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Software & Services - 1.73%		
VeriSign, Inc. (2)	1,400	279,734
Technology Hardware & Equipment - 3.76%		
Cisco Systems, Inc.	5,800	288,376
IPG Photonics Corp. (2)	3,500	318,605
		606,981
Transportation - 1.86%		
FedEx Corp.	1,650	300,663
Utilities - 12.60%		
Ameren Corp.	5,800	518,056
Eversource Energy	5,900	488,874
NextEra Energy, Inc.	6,000	508,200
Xcel Energy, Inc.	7,350	516,117
		2,031,247
Total Common Stock	(Cost \$ 15,182,535)	14,361,785
Real Estate Investment Trust - 0.00%		
American Tower Corp.	1,500	331,875
Crown Castle International Corp.	2,000	282,860
Total Real Estate Investment Trusts	(Cost \$ 789,018)	614,735
Money Market Registered Investment Companies - 7.07%		
Federated Hermes Government Obligations Fund - Institutional Class, 3.61% (3)	1,140,703	1,140,703
Total Money Market Registered Investment Companies	(Cost \$ 1,140,703)	1,140,703
Total Investments - 99.96%	(Cost \$ 17,112,256)	16,117,223
Other Assets less Liabilities - 0.04%		6,696
Total Net Assets - 100.00%		16,123,919

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 30, 2022 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 16,117,223	\$ -
Level 2 - Other Significant Observable Inputs	-	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 16,117,223	\$ -

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) 7-day yield as of November 30, 2022