

Schedule of Investments
November 30, 2023 (unaudited)
Monteagle Opportunity Equity Fund

| Security Description | Shares or Principal Amount (\$) | Fair Value (\$)(1) |
|---|------------------------------------|--------------------|
| Common Stocks - 93.76% | | |
| Agricultural Chemicals - 0.95% | | |
| ICL Group Ltd. | 13,200 | 66,396 |
| Nutrien Ltd. | 1,600 | 85,552 |
| | | 151,948 |
| Agricultural Products - Livestock & Animal Specialties - 0.70% | | |
| Cal-Maine Foods, Inc. | 2,300 | 110,216 |
| Arrangement of Transportation of Freight & Cargo - 0.62% | | |
| C.H. Robinson Worldwide, Inc. | 1,200 | 98,460 |
| Banks - 3.57% | | |
| Bank OZK | 2,600 | 108,836 |
| Cadence Bank | 2,800 | 70,140 |
| East West Bancorp, Inc. | 1,200 | 75,504 |
| Heartland Financial USA, Inc. | 2,800 | 86,604 |
| M&T Bank Corp. | 800 | 102,536 |
| NMI Holdings, Inc. (2) | 2,300 | 63,250 |
| Washington Federal, Inc. | 2,200 | 58,806 |
| | | 565,676 |
| Bituminous Coal & Lignite Surface Mining - 1.16% | | |
| Alpha Metallurgical Resources, Inc. | 300 | 84,168 |
| Arch Resources, Inc. Class A | 600 | 99,576 |
| | | 183,744 |
| Capital Goods - 4.90% | | |
| AGCO Corp. | 1,000 | 113,530 |
| Applied Industrial Technologies, Inc. | 500 | 80,035 |
| Cummins, Inc. | 700 | 156,912 |
| EMCOR Group, Inc. | 500 | 106,260 |
| Huntington Ingalls Industries, Inc. | 400 | 94,808 |
| Snap-on, Inc. | 400 | 109,876 |
| Watsco, Inc. Class A | 300 | 114,669 |
| | | 776,090 |
| Cement Hydraulic - 0.46% | | |
| Eagle Materials, Inc. | 400 | 72,420 |
| Chemicals - 1.03% | | |
| Dow, Inc. | 1,500 | 77,625 |
| LyondellBasell Industries NV Class A | 900 | 85,590 |
| | | 163,215 |
| Commercial & Professional Services - 1.29% | | |
| HNI Corp. | 2,300 | 89,861 |
| Robert Half International, Inc. | 1,400 | 114,772 |
| | | 204,633 |
| Consumer Durables & Apparel - 0.75% | | |
| Brunswick Corp. | 1,500 | 118,305 |
| Containers & Packaging - 0.49% | | |
| Sonoco Products Co. | 1,400 | 77,224 |
| Crude Petroleum & Natural Gas - 0.99% | | |

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|--|------------------------------------|------------------|
| Enerplus Corp. | 4,900 | 77,714 |
| Ovintiv, Inc. | 1,800 | 79,812 |
| | | 157,526 |
| Deep Sea Foreign Transportation of Freight - 0.60% | | |
| ZIM Integrated Shipping Services Ltd. (Israel) (2) | 13,500 | 94,500 |
| Dental Equipment & Supplies - 0.73% | | |
| Envista Holdings Corp. (2) | 5,100 | 115,719 |
| Diversified Financials - 2.15% | | |
| Lazard Ltd. Class A (Bermuda) | 3,100 | 92,938 |
| Raymond James Financial, Inc. | 1,000 | 105,150 |
| Synchrony Financial | 4,400 | 142,384 |
| | | 340,472 |
| Drawing & Insulating of Nonferrous Wire - 0.80% | | |
| Belden, Inc. | 1,900 | 126,236 |
| Electric & Other Services Combined - 1.36% | | |
| Consolidated Edison, Inc. | 2,400 | 216,264 |
| Electric Services - 0.81% | | |
| Black Hills Corp. | 2,500 | 128,975 |
| Electric Utilities - 1.84% | | |
| ALLETE, Inc. | 2,600 | 144,248 |
| OGE Energy Corp. | 4,200 | 147,210 |
| | | 291,458 |
| Electronic Components & Accessories - 0.67% | | |
| Vishay Intertechnology, Inc. | 4,800 | 106,704 |
| Energy Equipment & Services - 0.44% | | |
| Halliburton Co. | 1,900 | 70,357 |
| Food, Beverage & Tobacco - 1.95% | | |
| Archer-Daniels Midland Co. | 2,800 | 206,444 |
| Ingredion, Inc. | 1,000 | 102,490 |
| | | 308,934 |
| Gas Utilities - 0.98% | | |
| ONE Gas, Inc. | 2,700 | 155,601 |
| Health Care Equipment & Services - 1.87% | | |
| DaVita, Inc. (2) | 1,000 | 101,460 |
| InMode Ltd. (Israel) (2) | 3,600 | 85,500 |
| Molina Healthcare, Inc. (2) | 300 | 109,668 |
| | | 296,628 |
| Heavy Construction Other Than Building Construction Contractors - 0.60% | | |
| Sterling Infrastructure, Inc. (2) | 1,500 | 95,265 |
| Hotels & Motels - 0.56% | | |
| Boyd Gaming Corp. | 1,500 | 88,575 |
| Industrial Trucks, Tractors, Trailers & Stackers - 0.53% | | |
| Terex Corp. | 1,700 | 84,150 |
| Instruments For Measuring & Testing Of Electricity & Electrical Signals - 0.60% | | |
| Cohu, Inc. (2) | 3,000 | 95,190 |
| Insurance - 1.73% | | |
| Arch Capital Group Ltd. (2) | 800 | 66,952 |

| Security Description | Shares or Principal Amount (\$) | Fair Value \$(1) |
|--|------------------------------------|------------------|
| CNA Financial Corp. | 1,600 | 67,408 |
| The Hartford Financial Services Group, Inc. | 1,800 | 140,688 |
| | | 275,048 |
| Investment Advice - 1.65% | | |
| Bridge Investment Group Holdings, Inc. Class A | 9,200 | 68,908 |
| Evercore, Inc. Class A (2) | 500 | 73,775 |
| Federated Hermes, Inc. | 2,000 | 63,640 |
| Victory Capital Holdings, Inc. Class A | 1,700 | 54,655 |
| | | 260,978 |
| Life Insurance - 0.37% | | |
| Manulife Financial Corp. | 3,000 | 58,770 |
| Media & Entertainment - 0.50% | | |
| Warner Music Group Corp. Class A | 2,400 | 79,464 |
| Men's & Boys' Furnishings, Work Clothing, & Allied Garments - 0.68% | | |
| Oxford Industries, Inc. | 1,200 | 108,516 |
| Metal Shipping Barrels, Drums, Kegs & Pails - 0.53% | | |
| Greif, Inc. Class A | 1,200 | 83,880 |
| Miscellaneous Electrical Machinery, Equipment & Supplies - 0.57% | | |
| Atkore, Inc. (2) | 700 | 90,930 |
| Miscellaneous Manufacturing Industries - 0.75% | | |
| Brady Corp. Class A | 2,100 | 118,167 |
| Mobile Homes - 0.65% | | |
| Skyline Champion Corp. (2) | 1,700 | 102,323 |
| Motor Homes - 0.73% | | |
| Winnebago Industries, Inc. | 1,800 | 116,334 |
| Motor Vehicle Parts & Accessories - 1.29% | | |
| Allison Transmission Holdings, Inc. | 1,900 | 101,612 |
| Gentex Corp. | 3,400 | 103,394 |
| | | 205,006 |
| Motorecycles, Bicycles & Parts - 0.59% | | |
| Fox Factory Holding Corp. (2) | 1,500 | 93,765 |
| National Commercial Banks - 0.92% | | |
| Fulton Financial Corp. | 4,700 | 66,881 |
| UMB Financial Corp. | 1,100 | 78,826 |
| | | 145,707 |
| Natural Gas Distribution - 0.90% | | |
| National Fuel Gas Co. | 2,800 | 142,212 |
| Oil & Gas Field Services - 0.43% | | |
| RPC, Inc. | 9,300 | 67,425 |
| Oil, Gas & Consumable Fuels - 0.52% | | |
| California Resources Corp. | 1,600 | 81,936 |
| Operative Builders - 1.51% | | |
| Meritage Homes Corp. | 800 | 113,040 |
| M/I Homes, Inc. (2) | 1,200 | 126,612 |
| | | 239,652 |
| Orthopedic, Prosthetic & Surgical Appliances & Supplies - 0.51% | | |
| Zimmer Biomet Holdings, Inc. | 700 | 81,417 |

| Security Description | Shares or Principal Amount (\$) | Fair Value (\$)(1) |
|--|------------------------------------|--------------------|
| Paper Mills - 0.58% | | |
| International Paper Co. | 2,500 | 92,350 |
| Petroleum Refining - 0.87% | | |
| Valero Energy Corp. | 1,100 | 137,896 |
| Pharmaceutical Preparations - 2.90% | | |
| Ironwood Pharmaceuticals, Inc. Class A (2) | 10,300 | 101,970 |
| POINT Biopharma Global, Inc. Class A (2) | 19,700 | 267,920 |
| Supernus Pharmaceuticals, Inc. (2) | 3,300 | 89,925 |
| | | 459,815 |
| Pharmaceuticals, Biotechnology & Life Science- 0.64% | | |
| Agilent Technologies, Inc. | 800 | 102,240 |
| Printed Circuit Boards- 1.34% | | |
| Plexus Corp. (2) | 1,100 | 112,079 |
| Sanmina Corp. (2) | 2,000 | 100,220 |
| | | 212,299 |
| Pumps & Pumping Equipment - 0.64% | | |
| IDEX Corp. | 500 | 100,840 |
| Radio Telephone Communications - 0.41% | | |
| TELUS Corp. | 3,600 | 64,476 |
| Real Estate - 2.17% | | |
| CBRE Group, Inc. Class A (2) | 2,700 | 213,192 |
| Innovative Industrial Properties, Inc. | 1,600 | 130,656 |
| | | 343,848 |
| Retail - Catalog & Mail-Order Houses - 0.67% | | |
| Insight Enterprises, Inc. (2) | 700 | 105,994 |
| Retail - Eating Places - 1.67% | | |
| Bloomin' Brands, Inc. | 4,000 | 93,360 |
| Darden Restaurants, Inc. | 1,100 | 172,117 |
| | | 265,477 |
| Retail - Grocery Stores - 0.63% | | |
| Albertsons Cos., Inc. | 4,600 | 100,142 |
| Retail - Jewelry Stores - 0.83% | | |
| Signet Jewelers Ltd. (Bermuda) | 1,600 | 131,488 |
| Retail - Lumber & Other Building Materials Dealer - 1.10% | | |
| Builders FirstSource, Inc. (2) | 1,300 | 174,343 |
| Retail - Miscellaneous Shopping Goods Stores - 1.31% | | |
| Academy Sports & Outdoors, Inc. | 2,100 | 106,827 |
| The ODP Corp. (2) | 2,200 | 100,210 |
| | | 207,037 |
| Retail - Variety Stores - 0.65% | | |
| BJ's Wholesale Club Holdings, Inc. (2) | 1,600 | 103,328 |
| Retailing - 1.97% | | |
| Best Buy Co., Inc. | 3,100 | 219,914 |
| Genuine Parts Co. | 700 | 92,946 |
| | | 312,860 |
| Rolling Drawing & Extruding Of Nonferrous Metals - 1.80% | | |

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|---|------------------------------------|------------------|
| Encore Wire Corp. | 600 | 110,580 |
| Mueller Industries, Inc. | 4,200 | 174,426 |
| | | 285,006 |
| Rubber & Plastics Footwear - 0.84% | | |
| Deckers Outdoor Corp. (2) | 200 | 132,794 |
| Security Brokers, Dealers & Flotation Companies - 0.65% | | |
| Stifel Financial Corp. | 1,700 | 103,734 |
| Services - Commercial Physical & Biological Research - 1.30% | | |
| Charles River Laboratories International, Inc. (2) | 500 | 98,540 |
| Medpace Holdings, Inc. (2) | 400 | 108,288 |
| | | 206,828 |
| Services - Computer Integrated Systems Design - 2.01% | | |
| CACI International, Inc. Class A (2) | 300 | 96,285 |
| Open Text Corp. | 2,900 | 116,406 |
| Science Applications International Corp. | 900 | 105,669 |
| | | 318,360 |
| Services - Computer Processing & Data Preparation- 0.42% | | |
| CarGurus, Inc. Class A (2) | 3,100 | 67,022 |
| Services - Computer Programming Services - 2.20% | | |
| Cognizant Technology Solutions Corp. Class A | 2,600 | 182,988 |
| Doximity, Inc. Class A (2) | 4,800 | 111,600 |
| Perion Network Ltd. (2) | 1,900 | 53,656 |
| | | 348,244 |
| Services - Educational Services - 0.76% | | |
| Afya Ltd. Class A (Brazil) (2) | 5,900 | 120,714 |
| Services - Engineering Services - 1.43% | | |
| AECOM | 1,300 | 115,518 |
| Tetra Tech, Inc. | 700 | 110,705 |
| | | 226,223 |
| Services - Help Supply Services - 2.26% | | |
| AMN Healthcare Services, Inc. (2) | 1,500 | 101,700 |
| Cross Country Healthcare, Inc. (2) | 6,500 | 131,755 |
| Kforce, Inc. | 1,800 | 125,460 |
| | | 358,915 |
| Services - Miscellaneous Business Services - 0.52% | | |
| Donnelley Financial Solutions, Inc. (2) | 1,400 | 82,628 |
| Services - Prepackaged Software - 2.06% | | |
| Cellebrite DI Ltd. (Israel) (2) | 11,700 | 98,865 |
| Gen Digital, Inc. | 5,400 | 119,232 |
| Progress Software Corp. | 2,000 | 107,720 |
| | | 325,817 |
| Silver Ores - 1.06% | | |
| CONSOL Energy, Inc. (2) | 1,100 | 117,337 |
| Warrior Met Coal, Inc. | 900 | 50,373 |
| | | 167,710 |
| Software & Services - 4.12% | | |
| A10 Networks, Inc. | 11,200 | 139,888 |
| Check Point Software Technology Ltd. (Israel) (2) | 1,250 | 182,500 |

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|---|------------------------------------|------------------|
| Dolby Laboratories, Inc. Class A | 1,300 | 111,969 |
| Genpact Ltd. (Bermuda) | 2,900 | 98,484 |
| PagSeguro Digital Ltd. Class A (Brazil) (2) | 11,900 | 119,952 |
| | | 652,793 |
| Special Industry Machinery - 0.78% | | |
| Axcelis Technologies, Inc. (2) | 1,000 | 124,280 |
| Sporting & Athletic Goods - 0.64% | | |
| Acushnet Holdings Corp. | 1,800 | 101,700 |
| Surgical & Medical Instruments & Apparatus - 1.28% | | |
| TeleFlex, Inc. | 900 | 203,121 |
| Telephone & Telegraph Apparatus - 0.51% | | |
| Fabrinet (Cayman Islands) (2) | 500 | 80,950 |
| Television Broadcasting Stations - 0.36% | | |
| Nexstar Media Group, Inc. | 400 | 56,772 |
| Transportation - 0.71% | | |
| Landstar System, Inc. | 650 | 112,222 |
| Wholesale - Lumber & Other Construction Materials - 1.44% | | |
| Boise Cascade Co. | 1,100 | 120,230 |
| GMS, Inc. (2) | 1,600 | 108,224 |
| | | 228,454 |
| Total Common Stock | (Cost \$ 15,104,663) | 14,864,735 |
| Real Estate Investment Trusts - 4.10% | | |
| Brixmor Property Group, Inc. | 5,700 | 122,664 |
| Camden Property Trust | 2,200 | 198,572 |
| Mid-America Apartment Communities, Inc. | 1,000 | 124,480 |
| Weyerhaeuser Co. | 6,500 | 203,775 |
| Total Real Estate Investment Trusts | (Cost \$ 692,851) | 649,491 |
| Money Market Registered Investment Companies - 2.04% | | |
| Federated Hermes Government Obligations Fund - Institutional Class, 5.23% (3) | 324,040 | 324,040 |
| Total Money Market Registered Investment Companies | (Cost \$ 324,040) | 324,040 |
| Total Investments - 99.90% | (Cost \$ 16,121,554) | 15,838,266 |
| Other Assets Less Liabilities - 0.10% | | 15,125 |
| Total Net Assets - 100.00% | | 15,853,391 |

| Security Description | Shares or Principal Amount (\$) | Fair Value (\$)(1) |
|----------------------|------------------------------------|--------------------|
|----------------------|------------------------------------|--------------------|

(1) **Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"** - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 30, 2023 in valuing the Fund's assets carried at fair value:

| Valuation Inputs | Investments in Securities | Other Financial Instruments |
|---|------------------------------|--------------------------------|
| Level 1 - Quoted Prices | \$ 15,838,266 | \$ - |
| Level 2 - Other Significant Observable Inputs | - | - |
| Level 3 - Significant Unobservable Inputs | - | - |
| Total | \$ 15,838,266 | \$ - |

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) Variable rate security; the coupon rate shown represents the yield at November 30, 2023

ADR - American Depositary Receipt

PLC - Public Limited Company