

Schedule of Investments
November 30, 2021 (unaudited)
Monteagle Opportunity Equity Fund

| Security Description | Shares or Principal Amount (\$) | Fair Value (\$)(1) |
|---|------------------------------------|--------------------|
| Common Stocks - 90.88% | | |
| Banks - 6.26% | | |
| Bank OZK | 6,400 | 286,144 |
| Cathay General Bancorp | 8,100 | 339,471 |
| East West Bancorp, Inc. | 3,600 | 277,200 |
| Heartland Financial USA, Inc. | 5,600 | 266,000 |
| Northfield Bancorp, Inc. | 20,600 | 347,110 |
| South State Corp. | 4,000 | 312,560 |
| Washington Federal, Inc. | 7,900 | 256,671 |
| | | 2,085,156 |
| Capital Goods - 11.11% | | |
| A.O. Smith Corp. | 4,400 | 347,820 |
| Acuity Brands, Inc. | 2,200 | 442,970 |
| AGCO Corp. | 2,100 | 231,441 |
| Cummins, Inc. | 1,500 | 314,625 |
| Curtiss-Wright Corp. | 2,500 | 314,550 |
| EMCOR Group, Inc. | 2,800 | 334,152 |
| Franklin Electric Co., Inc. | 3,700 | 325,785 |
| John Bean Technologies Corp. | 2,200 | 347,094 |
| L3Harris Technologies, Inc. | 1,500 | 313,620 |
| Masco Corp. | 5,000 | 329,500 |
| Stanley Black & Decker, Inc. | 2,300 | 401,948 |
| | | 3,703,505 |
| Chemicals - 1.57% | | |
| Eastman Chemical Co. | 2,600 | 271,154 |
| LyondellBasell Industries NV Class A | 2,900 | 252,677 |
| | | 523,831 |
| Commercial & Professional Services - 5.41% | | |
| ABM Industries, Inc. | 7,100 | 319,500 |
| CBIZ, Inc. (2) | 9,400 | 338,682 |
| Cintas Corp. | 700 | 295,533 |
| HNI Corp. | 11,400 | 450,414 |
| Robert Half International, Inc. | 3,600 | 400,212 |
| | | 400,212 |

| Security Description | Shares or Principal Amount (\$) | Fair Value (\$)(1) |
|--|------------------------------------|--------------------|
| | | 1,804,341 |
| Consumer Durables & Apparel - 4.44% | | |
| Brunswick Corp. | 4,600 | 431,986 |
| Lennar Corp. Class A | 3,500 | 367,675 |
| PulteGroup, Inc. | 7,100 | 355,213 |
| Whirlpool Corp. | 1,500 | 326,610 |
| | | 1,481,484 |
| Consumer Services - 3.33% | | |
| Service Corp. International | 6,200 | 410,192 |
| Texas Roadhouse, Inc. | 4,700 | 389,818 |
| Yum China Holdings, Inc. (China) | 6,200 | 310,620 |
| | | 1,110,630 |

| Security Description | Shares or Principal Amount (\$) | Fair Value (\$)(1) |
|--|------------------------------------|--------------------|
| Containers & Packaging - 1.74% | | |
| Amcor PLC (Switzerland) | 29,200 | 330,544 |
| Sonoco Products Co. | 4,300 | 249,959 |
| | | 580,503 |
| Diversified Financials - 3.91% | | |
| Houlihan Lokey, Inc. Class A | 3,600 | 390,744 |
| Raymond James Financial, Inc. | 3,150 | 309,613 |
| SEI Investments Co. (2) | 5,600 | 333,928 |
| Synchrony Financial | 6,000 | 268,740 |
| | | 1,303,025 |
| Electric Utilities - 1.18% | | |
| Hawaiian Electric Industries, Inc. | 3,100 | 117,769 |
| OGE Energy Corp. | 4,200 | 144,144 |
| PPL Corp. | 4,700 | 130,801 |
| | | 392,714 |
| Energy Equipment & Services - 1.94% | | |
| Halliburton Co. | 30,000 | 647,700 |
| Food & Staples Retailing - 1.29% | | |
| Performance Food Group Co. (2) | 3,168 | 127,702 |
| The Kroger Co. | 7,300 | 303,169 |
| | | 430,871 |
| Food, Beverage & Tobacco - 2.62% | | |
| Archer-Daniels Midland Co. | 3,200 | 199,072 |
| Ingredion, Inc. | 2,800 | 260,764 |
| Kellogg Co. | 3,300 | 201,894 |
| Tyson Foods, Inc. Class A | 2,700 | 213,192 |
| | | 874,922 |
| Gas Utilities - 0.95% | | |
| UGI Corp. | 7,700 | 317,625 |
| Healthcare Equipment & Services - 6.44% | | |
| Baxter International, Inc. | 5,200 | 387,764 |
| Cardinal Health, Inc. | 8,600 | 397,578 |
| Hologic, Inc. (2) | 6,000 | 448,380 |

| Security Description | Shares or Principal Amount (\$) | Fair Value (\$)(1) |
|--|------------------------------------|--------------------|
| McKesson Corp. | 2,100 | 455,196 |
| Molina Healthcare, Inc. (2) | 1,600 | 456,288 |
| | | 2,145,206 |
| Insurance - 3.53% | | |
| Aflac, Inc. | 4,900 | 265,286 |
| Everest Re Group Ltd. (Bermuda) | 1,100 | 282,018 |
| The Hanover Insurance Group, Inc. | 2,500 | 304,375 |
| The Travelers Cos., Inc. | 2,200 | 323,290 |
| | | 1,174,969 |
| Media & Entertainment - 2.02% | | |
| Take-Two Interactive Software, Inc. (2) | 2,500 | 414,700 |
| ViacomCBS, Inc. Class B | 8,400 | 259,980 |
| | | 674,680 |
| Metals & Mining - 2.43% | | |
| Barrick Gold Corp. | 14,200 | 269,658 |
| Kirkland Lake Gold Ltd. (Canada) | 6,400 | 253,120 |
| Nucor Corp. | 2,700 | 286,902 |
| | | 809,680 |
| Multi Utilities - 1.09% | | |
| Avista Corp. | 3,000 | 115,530 |
| DTE Energy Co. | 1,000 | 108,340 |
| MDU Resources Group, Inc. | 5,100 | 138,873 |
| | | 362,743 |
| Oil, Gas & Consumable Fuels - 0.07% | | |
| DT Midstream, Inc. | 500 | 22,935 |
| Pharmaceuticals, Biotechnology & Life Science - 5.58% | | |
| Icon PLC (Ireland) (2) | 1,900 | 513,893 |
| Jazz Pharmaceuticals PLC (Ireland) (2) | 3,000 | 359,610 |
| PerkinElmer, Inc. | 2,600 | 473,616 |
| United Therapeutics Corp. (2) | 2,700 | 511,650 |
| | | 1,858,769 |
| Retailing - 5.15% | | |

| Security Description | Shares or Principal Amount (\$) | Fair Value \$(1) |
|---|------------------------------------|------------------|
| Best Buy Co., Inc. | 3,600 | 384,696 |
| Dollar Tree, Inc. (2) | 2,900 | 388,107 |
| Genuine Parts Co. | 2,400 | 306,576 |
| Penske Automotive Group, Inc. | 3,100 | 308,822 |
| Zumiez, Inc. (2) | 7,200 | 329,472 |
| | | 1,717,673 |
| Semiconductors & Semiconductor Equipment - 2.64% | | |
| Cirrus Logic, Inc. (2) | 5,100 | 408,918 |
| Skyworks Solutions, Inc. | 3,100 | 470,146 |
| | | 879,064 |
| Software & Services - 5.64% | | |
| Amdocs Ltd. | 5,400 | 377,028 |
| Check Point Software Technologies Ltd. (Israel) (2) | 3,950 | 439,674 |
| Dolby Laboratories, Inc. Class A | 4,000 | 333,640 |
| Dropbox, Inc. Class A (2) | 14,300 | 351,923 |
| Genpact Ltd. (Bermuda) | 7,800 | 376,506 |
| | | 1,878,771 |
| Technology Hardware & Equipment - 7.69% | | |
| Arrow Electronics, Inc. (2) | 3,100 | 377,115 |
| Avnet, Inc. | 10,800 | 391,716 |
| CDW Corp. | 2,200 | 416,592 |
| Netgear, Inc. (2) | 15,300 | 409,122 |
| SYNNEX Corp. (2) | 4,000 | 413,840 |
| TE Connectivity Ltd. (Switzerland) | 3,600 | 554,148 |
| | | 2,562,533 |
| Telecommunication Services - 1.01% | | |
| BCE, Inc. | 6,700 | 337,479 |
| Transportation - 1.24% | | |
| Landstar System, Inc. | 2,450 | 412,948 |
| Water Utilities - 0.59% | | |
| American States Water Co. | 2,100 | 197,778 |
| Total Common Stock | (Cost \$ 26,416,799) | 30,291,535 |

Real Estate Investment Trusts - 8.06%

| Security Description | Shares or Principal Amount (\$) | Fair Value (\$)(1) |
|---|------------------------------------|--------------------|
| LTC Properties, Inc. | 27,900 | 886,104 |
| Mid-America Apartment Communities, Inc. | 4,500 | 928,125 |
| National Health Investors, Inc. | 16,700 | 872,408 |
| Total Real Estate Investment Trusts | (Cost \$ 2,314,700) | 2,686,637 |
| Money Market Registered Investment Companies - 0.94% | | |
| Federated Hermes Government Obligations Fund - Institutional Class, 0.03% (3) | 312,582 | 312,582 |
| Total Money Market Registered Investment Companies | (Cost \$ 312,582) | 312,582 |
| Total Investments - 99.88% | (Cost \$ 29,044,080) | 33,290,754 |
| Other Assets less Liabilities - 0.12% | | 40,052 |
| Total Net Assets - 100.00% | | 33,330,806 |

Security Description

**Shares or Principal
Amount (\$)**

Fair Value (\$)(1)

(1) **Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"** - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of November 30, 2021 in valuing the Fund's assets carried at fair value:

| Valuation Inputs | Investments in Securities | Other Financial Instruments |
|---|------------------------------|--------------------------------|
| Level 1 - Quoted Prices | \$ 33,290,754 | \$ - |
| Level 2 - Other Significant Observable Inputs | - | - |
| Level 3 - Significant Unobservable Inputs | - | - |
| Total | \$ 33,290,754 | \$ - |

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) 7-day yield as of November 30, 2021.

ADR - American Depositary Receipt

PLC - Public Limited Company