



ANNUAL SHAREHOLDER REPORT
August 31, 2024

MONTEAGLE ENHANCED EQUITY INCOME FUND – INSTITUTIONAL CLASS
EEIFX

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

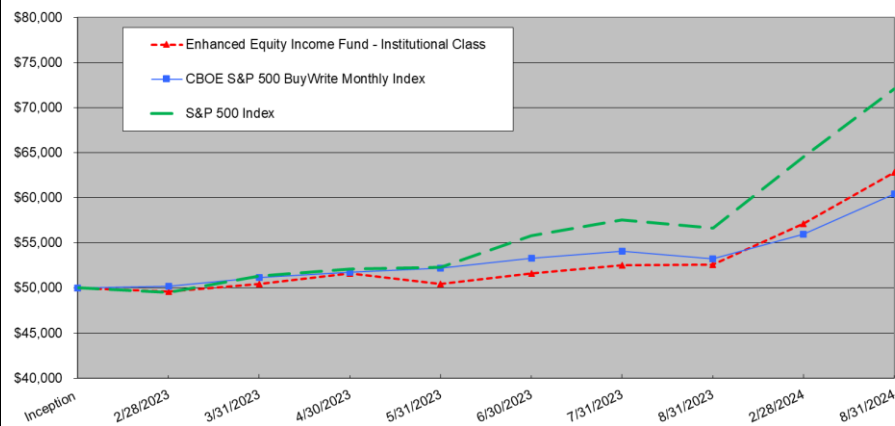
Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Monteagle Enhanced Equity Income Fund - Institutional Class	\$ 149	1.36%

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS
(for the periods ended August 31, 2024)

	One Year	Since Inception	Dollar Value
Monteagle Enhanced Equity Income Fund – Institutional Class	19.44%	15.30%	\$62,829
CBOE S&P 500 BuyWrite Monthly Index	13.55%	12.55%	\$60,434
S&P 500 Index	27.14%	25.58%	\$72,031

Cumulative Performance Comparison of \$50,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-888-263-5593.

FUND STATISTICS

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	FEES PAID TO THE ADVISOR:
\$13,840,201	48	234%	\$ 38,953

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the Monteagle Enhanced Equity Income Fund – Institutional Class - EEIFX (the “Fund”) for the period September 1, 2023 to August 31, 2024.

You can find additional information about the Fund at <https://monteaglefunds.com>. You can also request this information by contacting us at 1-888-263-5593.

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

The Fund enjoyed positive returns for the year ended August 31, 2024. The 12-month total return was 19.44% for the period vs 13.44% on the respective index. The return was buoyed by favorable stock market conditions as the fed halted their aggressive rate hiking campaign and moved towards cutting interest rates. The stock portfolio returns combined with the option writing income helped produce the favorable return.

Strategy

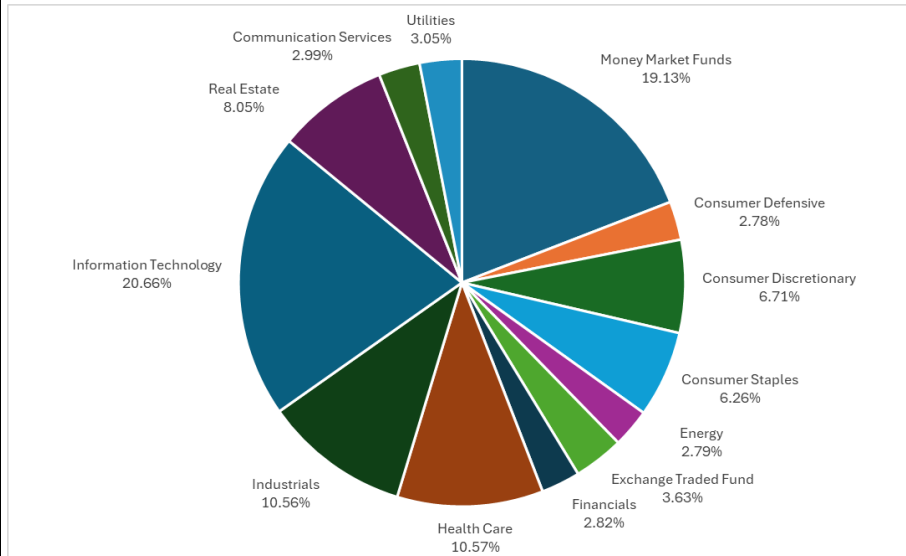
The Fund managers tactical asset allocation strategy also contributed to favorable returns by adjusting the sectors exposure within the portfolio during the year. The strategy is to maintain long positions in quality equity securities expected to appreciate over the long term. The portfolio manager will then seek to write options above the purchase price in an effort to boost income and total return. The targeted securities typically will not have a beta to the overall market that will make it too difficult to keep in the portfolio. In the event the security has risen above the strike price on the option contract expiration date, the securities will be called away and the manager will seek to reinvest in a prudent manner. The Fund also seeks to capture the dividend income on portfolio securities and factors this into derivative selection.

Techniques

During the period the Fund used tactical allocations to the various sectors within the equity markets. The Fund was underweight the information technology sector compared to the S&P 500 index, however the security selection within the sector was strong. The decision was driven by the recent valuations of large cap technology stocks. The Fund manager was also patient in redeploying funds to called away to positions as the rates on money markets over the period hovered above 5%. The Fund also used an allocation to the SPY indexed ETF to maintain market exposure while funds are in the process of being reinvested to the target portfolio. While valuations in some target portfolio companies became stretched, the favorable rates on money market proved fruitful while remaining patient. The rest of the portfolio remained close to index weighting on sector allocation.

PORTFOLIO ILLUSTRATION

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



Sectors are categorized using Global Industry Classification Standard.

TOP TEN HOLDINGS

1.	Federated Hermes Government Obligations Fund - Institutional Class	12.61%
2.	Microsoft Corp.	5.43%
3.	Salesforce.com, Inc.	4.02%
4.	Starbucks Corp.	3.76%
5.	SPDR S&P 500 ETF Trust	3.67%
6.	Fiserv, Inc.	3.53%
7.	Visa Inc. Class A	3.19%
8.	Walmart, Inc.	3.18%
9.	Mastercard Incorporated	3.14%
10.	Prologis, Inc.	3.14%
	Total % of Net Assets	45.67%

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact Monteagle Funds at 1-888-263-5593, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit <https://monteaglefunds.com> or contact us at 1-888-263-5593.