

Schedule of Investments
May 31, 2023 (unaudited)
Monteagle Enhanced Equity

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
Common Stocks - 49.66%		
Banks - 2.38%		
JPMorgan Chase & Co.	2,200	298,562
Capital Goods - 2.08%		
Northrop Grumman Corp.	600	261,294
Chemicals - 2.29%		
Dow, Inc.	5,900	287,802
Data & Transaction Processing - 1.45%		
MasterCard, Inc. Class A (2)	500	182,510
Defense Primes - 2.57%		
Raytheon Technologies Corporation	3,500	322,490
Diversified Financials - 2.50%		
Apollo Global Management, Inc.	4,700	314,195
Food, Beverage & Tobacco - 3.37%		
Coca-Cola Co.	7,100	423,586
Health Care Equipment & Services - 5.50%		
Humana, Inc.	700	351,309
UnitedHealth Group, Inc.	700	341,068
		692,377
Industrial Products - 2.52%		
Eaton Corporation PLC	1,800	316,620
Medical Instruments & Equipment - 2.43%		
Thermo Fisher Scientific, Inc. (2)	600	305,076
Oil & Gas - 2.89%		
Cheniere Energy, Inc.	2,600	363,402
Oil, Gas & Consumable Fuels - 2.28%		
Exxon Mobil Corp.	2,800	286,104
Pharmaceuticals, Biotechnology & Life Science - 4.81%		
AbbVie, Inc.	2,600	358,696
Gilead Sciences, Inc.	3,200	246,208
		604,904
Radio Telephone Communications - 2.95%		
T-Mobile US, Inc. (2)	2,700	370,575
Technology Hardware & Equipment - 4.80%		
Apple, Inc.	3,400	602,650
Telecommunication Services - 2.24%		
Verizon Communications, Inc.	7,900	281,477
Utilities - 2.60%		
CenterPoint Energy, Inc.	11,600	327,236
Total Common Stock	(Cost \$ 6,368,226)	6,240,860
Real Estate Investment Trusts - 2.29%		

SBA Communications Corp.		1,300	288,314
Total Real Estate Investment Trusts	(Cost \$	344,484)	288,314

Money Market Registered Investment Companies - 19.80%

Federated Hermes Government Obligations Fund - Institutional Class 4.90% (5)		2,488,232	2,488,232
Total Money Market Registered Investment Companies	(Cost \$	2,488,232)	2,488,232
Total Investments - 71.75%	(Cost \$	9,200,942)	9,017,406
Other Assets less Liabilities - 28.25%			3,549,673
Total Net Assets - 100.00%			12,567,079

Options

	<u>Long (Short) Contracts</u>	<u>Expiration Date</u>	<u>Notional Value of Contracts (\$)</u>	<u>Fair Value (\$)</u>
Call Options Written				
Apple, Inc., Strike \$180.00	-34	6/16/2023	(612,000)	(9,112)
Eaton Corporation PLC, Strike \$180.00	-18	6/16/2023	(324,000)	(4,500)
JPMorgan Chase & Co, Strike \$140.00	-22	6/16/2023	(308,000)	(1,826)
Total Call Options Written	-74		(1,244,000)	(15,438)
Put Options Written				
MasterCard, Inc., Strike \$360.00	-6	6/2/2023	(216,000)	(726)
Mondelez International, Inc., Strike \$73.00	-49	6/2/2023	(357,700)	(1,960)
Salesforce, Inc., Strike \$205.00	-30	6/2/2023	(615,000)	(10,500)
Visa, Inc., Strike \$220.00	-19	6/2/2023	(418,000)	(1,995)
Total Put Options Written	-104		(1,606,700)	(15,181)

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of May 31, 2023 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments (9)
Level 1 - Quoted Prices	\$ 9,017,406	\$ 0
Level 2 - Other Significant Observable Inputs	0	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 9,017,406	\$ 0

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(5) Investment in affiliate. The yield shown represents the 7-day yield in effect at May 31, 2023.