ANNUAL SHAREHOLDER REPORT
August 31, 2025

THE TEXAS FUND – INSTITUTIONAL CLASS
BIGTX

This annual shareholder report contains important information about The Texas Fund – Institutional Class – BIGTX (the "Fund") for the period September 1, 2024 to August 31, 2025.

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical $10,000 investment)

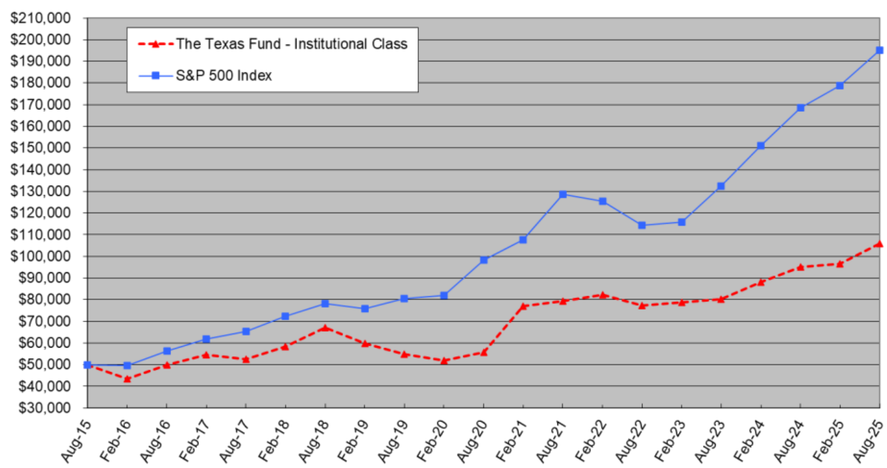
Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
The Texas Fund - Institutional Class	$179	1.69%

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS
(for the periods ended August 31, 2025)

	One Year	Five Year	Ten Year	Dollar Value
The Texas Fund – Institutional Class	11.44%	13.65%	7.79%	$105,913
S&P 500 Index	15.88%	14.75%	14.60%	$195,236

Cumulative Performance Comparison of $10,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-888-263-5593.

FUND STATISTICS

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	FEES PAID TO THE ADVISOR:
$ 15,266,157	89	59%	$ 50,990

MANAGMENT'S DISCUSSION OF FUND PERFORMANCE

The Fund enjoyed positive returns for the year ended August 31, 2025, in part due to favorable stock market conditions. BIGTX outperformed the S&P 400 Mid Cap Index and S&P 500 Equal Weight Index, with returns of 6.86%, and 9.16%, respectively, compared to the Fund's 11.44% return, but lagged the S&P 500 Index's 15.88% return. The positive performance of the Fund was primarily attributable to select outperforming stocks and sector weightings from a tactical allocation strategy. Specifically, the Fund is currently overweight Energy, Consumer Discretionary, and Info Tech, which were top performing sectors within the S&P. The Fund outperforms the Russell 2000 for the rolling one-year, three-year, and five-year period and is top-ranked among peers on a one-year and five-year rolling period.

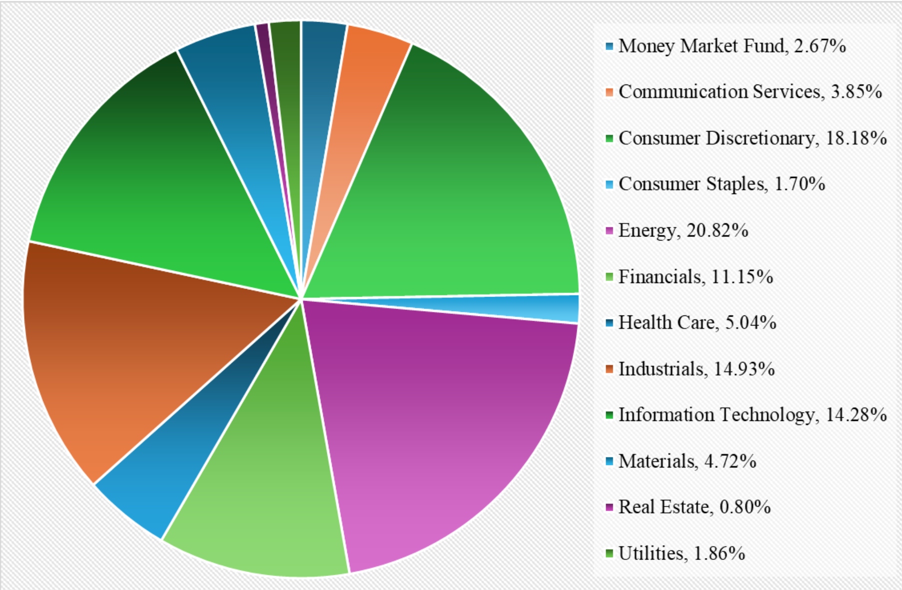
The Fund's investment goal is long-term capital appreciation. The Fund invests in a broad market capitalization across the various sectors and sizes of the Texas economy keeping 80% or more of the fund invested in: 1) companies headquartered in Texas, 2) organized under Texas state laws, or 3) derive 50% of revenues or profits or have 50% of their assets in Texas. The adviser limits the pool of stocks considered for purchase to only those equities with market capitalization greater than $500 million. The adviser also limits the amount in any one sector to less than 25% of the overall portfolio of companies.

In selecting stocks, the Fund's adviser uses a formula ranking stocks in each sector. Company rankings are determined by the Fund's adviser after analyzing the financials, valuation, and growth prospects in comparison with their peers in the sector. The advisor considers the macro environment as well as sector opportunities to determine how heavily to weight a sector. The overall objective is to hold higher ranked companies for a long-term period to allow the capture of their growth within the Texas economy.

Since there are a number of small and mid-cap companies in Texas, the fund does not target a specific market capitalization but includes a broad range. The Fund also maintains investments across the spectrum of Texas companies from those considered to be value companies to those considered growth companies.

PORTFOLIO ILLUSTRATION

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



Sectors are categorized using Global Industry Classification Standard.

TOP TEN HOLDINGS

(% of Net Assets)

1.	Exxon Mobil Corp.	3.10%
2.	Tesla, Inc.	3.04%
3.	Home Depot, Inc.	3.02%
4.	Chevron Corp.	3.00%
5.	AT&T, Inc.	2.99%
6.	Amazon.com, Inc.	2.97%
7.	Caterpillar Inc.	2.95%
8.	Toyota Motor Corp. ADR	2.95%
9.	The Charles Schwab Corp.	2.82%
10.	Federated Hermes Government Obligations Fund - Institutional Class	2.67%
	Total % of Net Assets	29.51%

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact Monteagle Funds at 1-888-263-5593, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.

ADDITIONAL INFORMATION

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit https://monteaglefunds.com or contact us at 1-888-263-5593.