

**Schedule of Investments**  
**May 31, 2023 (unaudited)**  
**The Texas Fund**

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
<b>Common Stocks - 97.03%</b>		
<b>Automobiles - 0.66%</b>		
Tesla, Inc. (2)	360	73,415
<b>Automobiles &amp; Components - 1.56%</b>		
XPEL, Inc. (2)	2,560	176,307
<b>Banks - 5.52%</b>		
First Financial Bankshares, Inc.	665	17,224
International Bancshares Corp. (2)	4,105	175,366
Mr. Cooper Group, Inc. (2)	1,598	73,923
Prosperity Bancshares, Inc.	2,707	154,786
South Plains Financial, Inc.	2,760	61,162
Stellar Bancorp, Inc	6,153	143,119
		<hr/> 625,580
<b>Capital Goods - 9.62%</b>		
Builders FirstSource, Inc. (2)	515	59,714
Comfort Systems USA, Inc.	1,193	176,540
CSW Industrials, Inc.	266	37,698
Encore Wire Corp.	1,134	185,602
IES Holdings, Inc. (2)	2,360	111,911
Jacobs Engineering Group, Inc.	279	30,578
Powell Industries, Inc.	3,410	196,075
Quanex Building Products Corp.	5,557	116,753
Quanta Services, Inc.	352	62,508
Rush Enterprises, Inc. Class A	1,417	74,067
Thermon Group Holdings, Inc. (2)	1,701	39,021
		<hr/> 1,090,467
<b>Chemicals - 1.57%</b>		
Huntsman Corp. (2)	2,454	58,283
Kronos Worldwide, Inc.	4,881	40,268
Westlake Chemical Corp.	766	79,626
		<hr/> 178,177
<b>Commercial &amp; Professional Services - 2.46%</b>		
Copart, Inc. (2)	1,780	155,910
Ennis, Inc.	2,900	56,173
Waste Management, Inc.	416	67,359
		<hr/> 279,442

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<b>Construction &amp; Engineering - 0.51%</b>		
AECOM	748	58,381
<b>Construction Materials - 1.27%</b>		
Eagle Materials, Inc.	559	91,078
United States Lime & Mineral	290	52,612
		143,690
<b>Consumer Durables &amp; Apparel - 4.55%</b>		
D.R. Horton, Inc.	1,312	140,174
Green Brick Partners, Inc. (2)	4,559	218,239
LGI Homes, Inc. (2)	410	46,646
Legacy Housing Corp. (2)	3,370	64,165
Topgolf Callaway Brands Corp. (2)	2,748	46,908
		516,132
<b>Consumer Finance - 2.53%</b>		
FirstCash, Inc.	1,373	135,295
Green Dot Corp. Class A (2)	8,300	151,309
		286,604
<b>Consumer Services - 5.90%</b>		
Biglari Holdings, Inc Class B (2)	769	158,437
Brinker International, Inc. (2)	3,511	128,432
Chuy's Holdings, Inc. (2)	2,060	75,891
Dave & Buster's Entertainment, Inc. (2)	3,168	101,851
Service Corp. International	958	60,938
Six Flags Entertainment Corp. (2)	640	16,352
Wingstop, Inc.	639	127,391
		669,292
<b>Diversified Financials - 5.28%</b>		
Blucora, Inc. (2)	4,921	104,128
Main Street Capital Corp.	4,036	160,068
Open Lending Corp. Class A (2)	7,840	79,498
P10, Inc. Class A	10,115	107,522
Texas Pacific Land Trust	21	27,378
TPG, Inc.	4,650	119,970
		598,564
<b>Electric Housewares &amp; Fans - 0.80%</b>		
Helen of Troy Ltd. (Bermuda) (2)	940	90,503
<b>Energy - 0.15%</b>		
Marathon Petroleum Corp.	160	16,786
<b>Energy Equipment &amp; Services - 0.97%</b>		
Cactus, Inc. Class A	903	28,517
ChampionX Corp.	1,545	39,027
Select Water Solutions, Inc.	5,892	42,776
		110,320
<b>Engineering &amp; Construction - 1.00%</b>		
Arcosa, Inc.	1,725	113,263
<b>Food, Beverage &amp; Tobacco - 3.76%</b>		
Darling Ingredients, Inc. (2)	2,364	149,830
Keurig Dr. Pepper, Inc.	4,701	146,295
Vital Farms, Inc. (2)	9,000	130,410
		426,535
<b>Gas Utilities - 1.01%</b>		

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Atmos Energy Corp.	995	114,704
<b>Health Care Equipment &amp; Services - 6.67%</b>		
Addus HomeCare Corp. (2)	670	60,401
AMN Healthcare Services, Inc. (2)	1,204	114,332
CorVel Corp. (2)	821	160,456
Integer Holdings Corp. (2)	595	48,707
McKesson Corp.	557	217,698
Tenet Healthcare Corp. (2)	655	46,636
U.S. Physical Therapy, Inc.	1,060	108,279
		756,509
<b>Household &amp; Personal Products - 1.41%</b>		
Kimberly-Clark Corp. (2)	1,193	160,196
<b>Insurance - 1.52%</b>		
Globe Life, Inc.	1,250	128,975
Goosehead Insurance, Inc. Class A (2)	795	43,868
		172,843
<b>Integrated Oil &amp; Gas - 1.07%</b>		
Exxon Mobil Corp.	802	81,948
Occidental Petroleum Corp. (2)	682	39,324
		121,272
<b>Leisure Products - 0.98%</b>		
YETI Holdings, Inc. (2)	3,040	111,173
<b>Machinery-Diversified - 0.48%</b>		
Flowserve Corp. (2)	1,655	53,870
<b>Metals &amp; Mining - 0.85%</b>		
Commercial Metals Co.	2,255	96,401
<b>Oil &amp; Gas - 0.34%</b>		
Sitio Royalties Corp. Class A	1,528	38,933
<b>Oil &amp; Gas - Refining &amp; Marketing - 0.29%</b>		
HF Sinclair Corp.	803	33,276

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
<b>Oil &amp; Gas Drilling - 0.22%</b>		
Patterson-UTI Energy, Inc.	2,598	25,305
<b>Oil &amp; Gas Equipment Services - 1.54%</b>		
Halliburton Co.	1,434	41,084
Nextier Oilfield Solutions, Inc. (2)	4,935	37,210
Schlumberger Ltd.	731	31,309
Tidewater, Inc. (2)	1,450	64,974
		174,577
<b>Oil &amp; Gas Exploration &amp; Production - 1.68%</b>		
ConocoPhillips	347	34,457
Diamondback Energy, Inc.	133	16,911
EOG Resources, Inc.	352	37,766
Matador Resources Co.	400	17,588
Range Resources Corp.	1,867	51,100
Southwestern Energy Co. (2)	6,917	32,994
		190,816
<b>Oil &amp; Gas Refining &amp; Marketing - 1.12%</b>		
CVR Energy, Inc.	700	16,387
Par Pacific Holdings, Inc. (2)	850	18,122
Phillips 66	818	74,937
Valero Energy Corp.	165	17,662
		127,108
<b>Oil &amp; Gas Storage &amp; Transportation - 2.15%</b>		
Cheniere Energy, Inc.	829	115,869
EnLink Midstream LLC.	2,060	20,106
Kinder Morgan, Inc.	4,591	73,961
Targa Resources Corp.	505	34,365
		244,301
<b>Oil, Gas &amp; Consumable Fuels - 2.95%</b>		
Berry Corp.	5,805	36,571
Chord Energy Corp.	333	47,632
Coterra Energy, Inc.	3,320	77,190
Magnolia Oil & Gas Corp. Class A	910	17,590
Pioneer Natural Resources Co.	191	38,093
Tellurian, Inc. (2)	19,900	24,079
Uranium Energy Corp. (2)	35,934	93,069
		334,224
<b>Pharmaceuticals, Biotechnology &amp; Life Science - 0.54%</b>		
Instil Bio, Inc. (2)	802	481
Lexicon Pharmaceuticals, Inc. (2)	15,600	51,480
XBiotech, Inc. (Canada) (2)	1,751	8,921
		60,882
<b>Real Estate Management &amp; Development - 0.79%</b>		
Forestar Group, Inc. (2)	4,430	90,062
<b>Retail &amp; Wholesale - Discretionary - 1.19%</b>		
Academy Sports & Outdoors, Inc.	2,760	135,130

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
<b>Semiconductors &amp; Semiconductor Equipment - 1.84%</b>		
Diodes, Inc. (2)	1,895	170,247
Texas Instruments, Inc.	220	<u>38,254</u>
		208,501
<b>Software &amp; Services - 11.20%</b>		
Alkami Technology, Inc. (2)	12,015	180,225
Crowdstrike Holdings, Inc. Class A (2)	1,200	192,156
Digital Turbine, Inc. (2)	12,315	112,559
E2open Parent Holdings, Inc. Class A (2)	10,457	52,285
Nice LTD (2)	220	45,307
Oracle Corp.	1,435	152,024
PROS Holdings, Inc. (2)	2,630	79,742
Q2 Holdings, Inc. (2)	2,050	59,696
Sabre Corp. (2)	12,835	39,788
SolarWinds Corp. (2)	5,400	50,220
TaskUs, Inc Class A (2)	15,000	162,750
Tyler Technologies, Inc. (2)	360	<u>142,906</u>
		1,269,658
<b>Specialty Retail - 2.50%</b>		
Group 1 Automotive, Inc.	475	106,167
Upbound Group, Inc. (2)	5,925	<u>177,217</u>
		283,384
<b>Technology Hardware &amp; Equipment - 3.34%</b>		
Dell Technologies, Inc. Class C (2)	3,775	169,158
National Instruments Corp.	3,623	<u>209,409</u>
		378,567
<b>Transportation - 1.73%</b>		
American Airlines Group, Inc. (2)	5,548	81,999
Kirby Corp. (2)	1,594	<u>114,067</u>
		196,066
<b>Utilities - 1.51%</b>		
NRG Energy, Inc.	4,019	135,802
Vistra Corp.	1,500	<u>35,955</u>
		171,757
Total Common Stock	(Cost \$ 9,695,768)	11,002,973
<b>Warrants - 0.09%</b>		
<b>Intergrated Oil &amp; Gas - 0.09%</b>		
Occidental Petroleum Corp., 08/03/2027 @ \$22.00	301	10,740
Total Warrants	(Cost \$ 0)	10,740
<b>Money Market Registered Investment Companies - 0.69%</b>		
Federated Hermes Government Obligations Fund - Institutional Class, 4.90% (3)	77,858	77,858
Total Money Market Registered Investment Companies	(Cost \$ 77,858)	77,858
<b>Total Investments - 100.04%</b>	(Cost \$ 10,278,557)	11,344,921
Other Assets Less Liabilities - -0.04%		(4,958)
Total Net Assets - 100.00%		11,339,963
<b>Purchased Options - 2.23%</b>		

Security Description			Shares or Principal Amount (\$)	Fair Value (\$)(1)
	<u>Long (Short) Contracts+</u>	<u>Expiration Date</u>	<u>Notional Value of Contracts (\$) **</u>	<u>Fair Value (\$)</u>
<b>Call Options</b>				
iShares 20+ Treasury Bond ETF, July 21, 2023, Call @ \$103.00	250	7/21/2023	2,575,000	66,250
SPDR Energy Select Sector, December 15, 2023, Call @ \$80.00	100	12/15/2023	800,000	49,000
VanEck Vectors Gold Miners, July 21, 2023, Call @ \$33.00	1400	7/21/2023	4,620,000	112,000
VanEck Vectors Gold Miners, June 16, 2023, Call @ \$33.00	300	6/16/2023	990,000	7,500
VanEck Vectors Gold Miners, September 15, 2023, Call @ \$37.00	300	9/15/2023	3,090,000	18,600
<b>Call Options</b>			12,075,000	253,350
Total Options			(Cost \$ 504,931)	253,350

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(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of May 31, 2023 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	\$ 11,344,921	\$ -
Level 2 - Other Significant Observable Inputs	-	-
Level 3 - Significant Unobservable Inputs	-	-
Total	\$ 11,344,921	\$ -

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) 7-day yield as of May 31, 2023.

\*\*The notional amount is calculated by multiplying outstanding contracts by the exercise price by 100 at May 31, 2023.

+ Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.