Schedule of Investments May 31, 2022 (unaudited) <u>The Texas Fund</u>

Shares or Principal Amount (\$)

	Shares or Principal	
Security Description	Amount (\$)	Fair Value (\$)(1)
mmon Stocks - 90.23%		
tomobiles - 0.67%		
sla, Inc. (2)	135	102,365
		,
anks - 6.37%	1.705	(9.72)
llegiance Bancshares, Inc. BTX, Inc.	1,705 2,685	68,626 76,308
omerica, Inc.	783	65,153
ıllen/Frost Bankers, Inc.	310	38,744
rst Financial Bankshares, Inc.	3,095	127,638
lependent Bank Group, Inc.	586	42,825
ernational Bancshares Corp.	4,105	172,123
: Cooper Group, Inc. (2)	1,803	78,178
osperity Bancshares, Inc.	2,402	174,145
uth Plains Financial, Inc.	2,760	68,227
ritex Holdings, Inc.	2,009	69,230
mex Holdings, me.		07,230
		981,197
pital Goods - 11.46%		
ZZ, Inc.	1,634	73,138
ilders FirstSource, Inc. (2)	1,595	103,819
nargePoint Holdings, Inc. Class A (2)	2,570	32,870
omfort Systems USA, Inc.	1,033	92,681
ornerstone Building Brands, Inc. (2)	3,670	90,099
SW Industrials, Inc.	563	59,746
core Wire Corp.	2,054	256,791
uor Corp. (2)	7,670	216,524
vliion Holdings Corp. Class A (2)	2,555	9,275
S Holdings, Inc. (2)	2,069	63,911
cobs Engineering Group, Inc.	279	39,085
ow, Inc. (2)	15,812	174,564
uanex Building Products Corp.	7,050	143,397
nanta Services, Inc.	1,247	148,393
ish Enterprises, Inc. Class A	2,000	101,960
extron, Inc.	1,331	86,901
ermon Group Holdings, Inc. (2)	4,706	74,072
		1,767,226
nemicals - 6.09%		
elanese Corp. Series A	484	75,756
antsman Corp.	2,454	88,958
ronos Worldwide, Inc.	11,171	212,808
axair, Inc.	6,740	77,510
lhi, Inc.	5,560	257,877
estlake Chemical Corp.	1,716	226,701
		939,608
ommercial & Professional Services - 1.70%		
sperity, Inc.	1,307	130,791
aste Management, Inc.	832	131,880
	_	- 7
		262,671

Security Description	Snares or Principal	Fair Value (\$)(1)
onstruction & Engineering - 2.00%	Amount (\$)	Fair Value (\$)(1)
ECOM	2,018	140,957
R, Inc.	3,378	168,089
		100,000
		309,047
struction Materials - 0.78%	919	119,985
le Materials, Inc.	919	119,983
sumer Durables & Apparel - 2.38%		
away Golf Co. (2)	4,493	97,543
. Horton, Inc.	1,507	113,251
en Brick Partners, Inc. (2)	2,654	64,545
Homes, Inc. (2)	553	54,188
Brands, Inc. Class A (2)	7,455	37,499
		267.026
		367,026
sumer Finance - 1.26%		
tCash, Inc.	1,100	82,115
	,	
sumer Services - 2.33%		
nker International, Inc. (2)	1,331	40,396
e & Buster's Entertainment, Inc. (2)	2,080	78,811
rice Corp. International	2,777	194,473
Flags Entertainment Corp. (2)	1,566	45,962
		250 (42
		359,642
ersified Financials - 3.38%		
in Street Capital Corp.	4,036	153,893
en Lending Corp. Class A (2)	2,900	38,164
th Street Specialty Lending, Inc.	1,896	39,228
as Pacific Land Trust	144	225,503
tory Capital Holdings, Inc. Class A	2,287	64,676
		521,464
4 Hamanana & Fana (1970)		
ctric Housewares & Fans - 0.77% en of Troy Ltd. (Bermuda) (2)	645	119,448
or rioy Eta. (Damada) (2)	U T J	119,448
ergy - 0.63%		
rathon Petroleum Corp.	954	97,108
ergy Equipment & Services - 1.48%	2.700	140.000
tus, Inc. Class A	2,709	142,006
ect Energy Services, Inc. Class A (2)	10,235	86,690
		228,696
		220,000
gineering & Construction - 1.03%		
osa, Inc.	2,995	158,346
d Paranaga & Tahassa 2 200/		
od, Beverage & Tobacco - 2.29% ling Ingredients, Inc. (2)	2,364	189,285
rig Dr. Pepper, Inc.	2,304 4,701	163,313
S	7,701	103,313
		352,598
W.G. B. J. A.S. J. 2007		
lth Care Equipment & Services - 3.61%	214	20.72
N Healthcare Services, Inc. (2)	314	30,427
ion Corp.	49	30,811
Vel Corp. (2)	821	122,460
Kesson Corp.	857	281,687
Physical Therapy, Inc.	810	91,198
		556,583
		550,565
usehold & Personal Products - 1.03%		
berly-Clark Corp.	1,193	158,693
0.030/		
urance - 0.82%	2.279	107.407
wart Information Service Corp.	2,278	126,406
grated Oil & Gas - 1.70%		
5 0 0 0 0 0 0 0 0		

Security Description	Amount (\$)	Fair Value (\$)(1)
Exxon Mobil Corp.	1,337	128,352
Occidental Petroleum Corp.	1,931	133,838
		262,190
Machinery-Diversified - 0.51%		
Flowserve Corp.	2,505	78,908
Media & Entertainment - 0.24%	1.315	27, 479
Bumble, Inc. Class A (2)	1,313	37,478
Metals & Mining - 0.58% Commercial Metals Co.	2,255	89,591
Oil & Gas - Refining & Marketing - 1.11% HF Sinclair Corp	3,488	171,261

Shares or Principal			
Security Description	Amount (\$)	Fair Value (\$)(1)	
Oil & Gas Drilling - 0.97%			
Patterson-UTI Energy, Inc.	7,830	149,396	
Oil & Gas Equipment Services - 2.62%			
Halliburton Co.	3,305	133,853	
Nextier Oilfield Solutions, Inc. (2)	4,666	50,859	
ProPetro Holding Corp. (2)	6,285	82,019	
Schlumberger Ltd.	2,991	137,466	
9			
		404,198	
Oil & Gas Exploration & Production - 5.18%			
ConocoPhillips	464	52,135	
Diamondback Energy, Inc.	1,173	178,319	
EOG Resources, Inc.	1,019	139,562	
Cosmos Energy Ltd. (2)	7,168	55,480	
Matador Resources Co.			
	2,465	150,119	
ange Resources Corp. (2)	2,872	97,504	
outhwestern Energy Co. (2)	6,917	63,083	
&T Offshore, Inc. (2)	9,274	62,414	
		798,617	
oil & Gas Refining & Marketing - 2.09%			
VR Energy, Inc.	3,989	137,341	
ar Pacific Holdings, Inc. (2)	3,327	54,563	
hillips 66	490	49,397	
alero Energy Corp.	628	81,389	
		322,690	
Oil & Gas Storage & Transportation - 2.63%			
Cheniere Energy, Inc.	1,149	157,149	
nLink Midstream LLC (2)	7,736	88,190	
arga Resources Corp.	2,217	159,668	
Ç I			
		405,007	
		,	
Oil, Gas & Consumable Fuels - 5.39%			
APA Corp.	2,013	94,631	
Linetik Holdings, Inc. Class A	647	54,374	
erry Corp.	4,670	51,977	
righam Minerals, Inc. Class A	3,026	91,718	
Iagnolia Oil & Gas Corp. Class A	6,774	187,030	
ioneer Natural Resources Co.	881	244,865	
alos Energy, Inc. (2)	2,578	55,685	
ranium Energy Corp. (2)	13,484	51,509	
		831,789	
harmaceuticals, Biotechnology & Life Science - 0.61%			
assava Sciences, Inc. (2)	1,366	41,800	
astle Biosciences, Inc. (2)	1,706	37,993	
nstil Bio, Inc. (2)	802	4,816	
Biotech, Inc. (Canada) (2)	1,751	9,631	
		- /	
		94,239	
		- 1,237	
etail & Whsle - Discertionary - 0.66%			
cademy Sports & Outdoors, Inc.	3,050	102,206	
	3,030	102,200	
tetailing - 0.50%			
Conn's, Inc. (2)	2,970	39,204	
The Container Store Group, Inc. (2)	4,899	· · · · · · · · · · · · · · · · · · ·	
ne Container Store Group, inc. (2)	4,899	37,722	
		76,926	

Security Description	0 '4 B ' 4	Sha	res or Principal	E . M. L. (6)(1)
Circus Logia, Inc. (2) 425 34,055 Trass Instruments, Inc. 865 123,287 Affancer & Services - 1,52% 187,522 Affancer Rechnology, Inc. (2) 4,390 8,005 BigCommerce Holdings, Inc. (2) 4,090 8,005 Diputal Technology, Inc. (2) 4,835 12,908 Diputal Technology, Inc. (2) 4,031 8,005 Diputal Technology, Inc. (2) 4,031 8,005 Diputal Technology, Inc. (2) 4,081 10,435 Backgoor, Technology, Inc. (2) 4,081 10,435 Backgoor, Technology, Inc. (2) 4,081 10,435 SaliPouri Technologies, Inc. (2) 4,081 10,438 SaliPouri Technologies, Inc. (2) 1,189,324 10,438 Transportation Technologies, Inc. (2) 1,189,324 10,438 Berchenset, Electromics, Inc. 6,180 15,528 Berchenset, Electromics, Inc. 6,180 15,528 Berchenset, Electromics, Inc. 1,232 15,638 Berchenset, Electromics, Inc. 1,232 1,232 Berchenset, E			Amount (\$)	Fair value (5)(1)
Section	• •		425	34,655
Serious			865	152,897
Albami Tchhoology, Inc. (2)				187,552
BigCommerse Holdings, Inc. (2)	Software & Services - 7.52%			
Biboon, Ba. C2)	Alkami Technology, Inc. (2)		12,810	179,981
Digital Training, Inc. (2) 4,833 12,290 Expoor Pacent Endings, Inc. (2) 10,457 84,493 PROS Holdings, Inc. (2) 5,385 146,596 Reackpace Technology, Inc. (2) 1,588 10,915 Salive or Cop. (2) 24,081 18,848 Salive or Technology, Inc. (2) 2,236 55,207 Tracks, Inc. Class A (2) 6,150 15,528 Bredshind Electronics, Inc. 6,150 15,528 Bredshind Electronics, Inc. 6,150 15,528 Bredshind Electronics, Inc. 6,94 36,688 Howker Reckard Enterprise Co. 12,528 19,543 National Instruments Corp. 2,063 72,866 Transportation - 2,37% 460,489 17,866 Transportation - 2,37% 460,489 19,443 Transportation - 2,37% 5,548 9,141 American Ariffines Coupt, Inc. (2) 5,548 9,144 Killy Corp. (2) 1,548 10,552 Clinide - 2,44% 46,526 Killy Corp. (2) 1,526 13,540				
Expose Protein Infolings, Inc. Class A (2)				
PROS Holdings, Inc. (2) 5,385 146,956 Rackespace Tachnologyis Holdings, Inc. (2) 6,321 8,848 Saller Corp. (2) 24,081 818,848 SallPoint Tachnologis Holdings, Inc. (2) 1,638 10,915 Tacklis, Inc. Class A (2) 2,246 55,207 Tacklis, Inc. Class A (2) 2,032 15,520 Tacklis, Inc. Class A (2) 6,180 157,528 Benchmack Returnoics, Inc. 6,180 157,528 DelT Technologies, Inc. Class Colspan="2">Class Col				
Rackspace Technology, Inc. (2) 5,321 \$8,348 Salber Cop. (2) 24,681 18,088 Salber Cop. (2) 1,688 10,915 TaskUs, Inc Clees A (2) 2,246 5,5207 TaskUs, Inc Clees A (2) 1,159,324 Technologies Hordware Exquipment - 2,99% 8 Berdling Hardware Exquipment - 2,99% 6494 3,525 Berdling Hardware Exquipment - 2,99% 1,159,324 1,558 Bell Technologies, Inc. Clees C 694 3,468 Bell Technologies, Inc. Clees C 694 3,248 Amorem Artificines Core, Inc. Clees C 6,194 46,826 Kildy Corp. Clee 1,554 10,535 Boulder State Entry of Technologies, Inc. Clees C 5,200 1,565 Utilities - 2,44% 2,228 13,509 Total Common Stock Clees S 10,818,034 13,430 Total Common Stock Clees S 10,818				
Sahe Cop. (2)				
SalPoint Technologies Holdings, Inc. (2) 1,688 55,507 1,159,324 55,507 1,159,324 1,159,3				
TaskUs, Inc Class A (2) 2,246 5,207 Technology Hardware & Equipment - 2,99% 1,159,324 Benchmark Electronics, Inc. 6,180 157,528 Dell Technologys, Inc. Class C 694 34,688 Dell Technologys, Inc. Class C 694 34,688 Heavest Packand Enterprise Co. 12,528 195,487 National Instruments Corp. 2,063 72,865 Transportation - 2,31% 460,489 Transportation - 2,32% 99,443 American Airlines Group, Inc. (2) 5,548 99,443 Dascke, Inc. (2) 6,194 46,826 Kirby Corp. (2) 1,594 107,638 Sculpture Airlines Group, Inc. (2) 2,228 105,552 Utilities - 2,04% 2,228 105,552 Center Orion Energy, Inc. 5,200 166,660 NRG Energy, Inc. 5,200 166,660 NRG Energy, Inc. 1,381 3,349 Total Common Stock Cost \$ 10,818,034 13,343 Total Enterte Investment Trust - 9,87% 1,386 133,430				
1,159,324 1,252,252 1,25	e , ,			
Personang Electronics, Inc.	(a)		2,2 .0	
Backbank Electronics, Inc. 6,180 157,528 436,58 164,688 164,688 164,688 184,688 184,688 184,688 184,688 189,487 72,865 72,865 160,488 194,487 1640,488 189,487 1640,488 189,488	T. I. H. I. & F			1,137,324
Dell Technologies, Inc. Class C 694 34,688 19,6437 10,700 10,70			6.180	157 528
Bedder Packand Enterprise Co. 12.528 195.437 12.528 12.5				
Patrice Patr	=			
Transportation - 2.32% American Arithness Group, Inc. (2) 5.548 99,143 46.82% 6.194 46.82% 6.194 46.82% 6.194 46.82% 6.194 6.195% 6.194 6.195% 6.195% 6.194 6.195% 6.195% 6.194 6.195% 6				
American Airlines Group, Inc. (2) 5.548 99,143 Daseke, Inc. (2) 6.194 46,826 Kirby Corp. (2) 1.594 107,643 Southwest Airlines Co. (2) 2,258 103,552 Utilities - 2.04% CenterPoint Energy, Inc. 5,200 166,660 NRG Energy, Inc. 3,224 148,433 Total Common Stock (Cost \$ 10,818,034) 13,914,341 Real Estate Investment Trust - 0.87% The Howard Hughes Corp. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Varrants - 0.09% Userants - 0.09% Octail Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 15,420,225	•			
American Airlines Group, Inc. (2) 5.548 99,143 Daseke, Inc. (2) 6.194 46,826 Kirby Corp. (2) 1.594 107,643 Southwest Airlines Co. (2) 2,258 103,552 Utilities - 2.04% CenterPoint Energy, Inc. 5,200 166,660 NRG Energy, Inc. 3,224 148,433 Total Common Stock (Cost \$ 10,818,034) 13,914,341 Real Estate Investment Trust - 0.87% The Howard Hughes Corp. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Varrants - 0.09% Userants - 0.09% Octail Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 15,420,225	Transportation - 2.32%			
Daske, Inc. (2) 6.194 46.826 Kirby Corp. (2) 1.594 107.643 Southwest Airlines Co. (2) 2.258 103.552 Utilities - 2.04% Center Joint Energy, Inc. 5.200 166,660 NRG Energy, Inc. 3.224 148,433 Total Common Stock (Cost \$ 10,818,034) 315,093 Total Estate Investment Trust - 0.87% Real Estate Investment Trust - 0.87% Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Cological Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants (Cost \$ 0) 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 15,420,223			5,548	99,143
Southwest Airlines Co. (2) 2,258 103,532 Utilities - 2.04% 3,224 166,600 NRG Energy, Inc. 5,200 166,600 NRG Energy, Inc. 3,224 184,843 Total Common Stock (Cost \$ 10,818,034) 13,914,341 Real Estate Investment Trust - 0.87% Real Estate Investment Trust - 0.87% 1,586 133,430 The Howard Hughes Corp. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.00% Warrants - 0.00% 301 14,252 Total Warrants (Cost \$ 0,0) 14,252 Total Warrants Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,541,801 1,541,801 Other Assets Less Liabilities - 0.01% 1,541,801 1,541,801				
Difficies - 2.04% CenterPoint Energy, Inc. 5,200 166,660 148,433 148,433 13,914,341 13,914,34	Kirby Corp. (2)		1,594	107,643
Utilities - 2.04% 5,200 16,660 NRG Energy, Inc. 5,200 166,660 NRG Energy, Inc. 3,224 148,433 315,093 Total Common Stock (Cost \$ 10,818,034) 13,914,341 Real Estate Investment Trust - 0.87% The Howard Hughes Cop. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Universared Oil & Gas - 0.09% 301 14,252 Cocidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Morey Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,5418,916 Other Assets Less Liabilities - 0.01% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100,00% 15,420,232	Southwest Airlines Co. (2)		2,258	103,552
CenterPoint Energy, Inc. 5,200 166,660 NG Energy, Inc. 3,224 148,433 315,003 Total Common Stock (Cost \$ 10,818,034) 13,914,341 Real Estate Investment Trust - 0.87% The Howard Hughes Corp. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Cocidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants (Cost \$ 0) 14,252 Money Market Registered Investment Companies - 7,14% Federated Hernes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232				357,163
NRG Energy, Inc. 3,224 148,433 315,093 315,093 315,093 Total Common Stock (Cost \$ 10,818,034) 13,914,341 Real Estate Investment Trust - 0.87% The Howard Hughes Corp. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Occidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants (Cost \$ 0) 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,258,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	Utilities - 2.04%			
Total Common Stock (Cost \$ 10,818,034) 13,914,314 Real Estate Investment Trust - 0.87%	==			
Total Common Stock (Cost \$ 10,818,034) 13,914,314 Real Estate Investment Trust - 0.87% The Howard Hughes Corp. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Occidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants (Cost \$ 0) 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	NRG Energy, Inc.		3,224	148,433
Real Estate Investment Trust - 0.87% Real Estate Investment Trust - 0.87% 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Untergrated Oil & Gas - 0.09% Occidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants (Cost \$ 0) 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232				315,093
Real Estate Investment Trust - 0.87% The Howard Hughes Corp. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Intergrated Oil & Gas - 0.09% Occidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants (Cost \$ 0) 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	Total Common Stock	(Cost \$	10,818,034)	13,914,341
The Howard Hughes Cop. (2) 1,586 133,430 Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Intergrated Oil & Gas - 0.09% Occidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	Real Estate Investment Trust - 0.87%			
Total Real Estate Investment Trust (Cost \$ 115,865) 133,430 Warrants - 0.09% Intergrated Oil & Gas - 0.09% Occidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00%			1 586	133 430
Intergrated Oil & Gas - 0.09% Cocidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252		(C+ ©		
Intergrated Oil & Gas - 0.09% Occidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants (Cost \$ 0) 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232		(Cost \$	113,863)	155,450
Occidental Petroleum Corp., 08/03/2027 @ \$22.00 301 14,252 Total Warrants (Cost \$ 0) 14,252 Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232				
Money Market Registered Investment Companies - 7.14% Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	e e e e e e e e e e e e e e e e e e e		301	14,252
Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$ 1,101,213) 1,101,213 Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	Total Warrants	(Cost \$	0)	14,252
Total Money Market Registered Investment Companies (Cost \$ 1,101,213) 1,101,213 Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	Money Market Registered Investment Companies - 7.14%			
Total Investments - 99.99% (Cost \$ 12,584,037) 15,418,916 Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	Federated Hermes Government Obligations Fund - Institutional Class	ss, 0.66% (3) (Cost \$	1,101,213)	1,101,213
Other Assets Less Liabilities - 0.01% 1,317 Total Net Assets - 100.00% 15,420,232	Total Money Market Registered Investment Companies	(Cost \$	1,101,213)	1,101,213
Total Net Assets - 100.00% 15,420,232	Total Investments - 99.99%	(Cost \$	12,584,037)	15,418,916
	Other Assets Less Liabilities - 0.01%			1,317
Purchased Ontions - 1 66%	Total Net Assets - 100.00%			15,420,232
	Purchased Options - 1.66%			

Long (Short)	Notional Value of	Fair
Contracts+	Expiration Date Contracts (\$) **	Value (\$)

		Share	es or Principal	
Security Description			Amount (\$)	Fair Value (\$)(1)
Put Options				_
SPDR S&P 500 ETF, July 15, 2022, Put @ \$415.00	80	7/15/22	3,320,000	120,800
Invesco QQQ Trust, July 15, 2022, Put @ \$290.00	80	7/15/22	2,320,000	55,200
SPDR S&P 500 ETF, July 15, 2022, Put @ \$400.00	80	7/15/22	3,200,000	76,080
Call Options			8,840,000	252,080
VanEck Vector Gold Miners ETF, June 17, 2022, Call	1200	6/17/22	5,040,000	3,600
Total Options		(Cost \$	548,925)	255,680

Security Description Amount (\$)

- (1) Statement on Financial Accounting Standard No. 157 "Fair Value Measurements" Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below.
 - · Level 1 quoted prices in active markets for identical securities
 - Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
 - Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of May 31, 2022 in valuing the Fund's assets carried at fair value:

	Investments in		Other Financial	
Valuation Inputs	Securities		Instruments	
Level 1 - Quoted Prices	\$ 15,418,916	\$		
Level 2 - Other Significant Observable Inputs	-			
Level 3 - Significant Unobservable Inputs	-			
Total	\$ 15,418,916	\$		

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

- (2) Represents non-income producing securities.
- (3) 7-day yield as of May 31, 2022.

+ Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

^{**}The notional amount is calculated by multiplying outstanding contracts by the exercise price by 100 at November 30, 2020.