

**Schedule of Investments**  
**May 31, 2022 (unaudited)**  
**The Texas Fund**

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
<b>Common Stocks - 90.23%</b>		
<b>Automobiles - 0.67%</b>		
Tesla, Inc. (2)	135	102,365
<b>Banks - 6.37%</b>		
Allegiance Bancshares, Inc.	1,705	68,626
CBTX, Inc.	2,685	76,308
Comerica, Inc.	783	65,153
Cullen/Frost Bankers, Inc.	310	38,744
First Financial Bankshares, Inc.	3,095	127,638
Independent Bank Group, Inc.	586	42,825
International Bancshares Corp.	4,105	172,123
Mr. Cooper Group, Inc. (2)	1,803	78,178
Prosperity Bancshares, Inc.	2,402	174,145
South Plains Financial, Inc.	2,760	68,227
Veritex Holdings, Inc.	2,009	69,230
		981,197
<b>Capital Goods - 11.46%</b>		
AZZ, Inc.	1,634	73,138
Builders FirstSource, Inc. (2)	1,595	103,819
ChargePoint Holdings, Inc. Class A (2)	2,570	32,870
Comfort Systems USA, Inc.	1,033	92,681
Cornerstone Building Brands, Inc. (2)	3,670	90,099
CSW Industrials, Inc.	563	59,746
Encore Wire Corp.	2,054	256,791
Fluor Corp. (2)	7,670	216,524
Hyllion Holdings Corp. Class A (2)	2,555	9,275
IES Holdings, Inc. (2)	2,069	63,911
Jacobs Engineering Group, Inc.	279	39,085
Now, Inc. (2)	15,812	174,564
Quanex Building Products Corp.	7,050	143,397
Quanta Services, Inc.	1,247	148,393
Rush Enterprises, Inc. Class A	2,000	101,960
Textron, Inc.	1,331	86,901
Thermon Group Holdings, Inc. (2)	4,706	74,072
		1,767,226
<b>Chemicals - 6.09%</b>		
Celanese Corp. Series A	484	75,756
Huntsman Corp.	2,454	88,958
Kronos Worldwide, Inc.	11,171	212,808
Praxair, Inc.	6,740	77,510
Valhi, Inc.	5,560	257,877
Westlake Chemical Corp.	1,716	226,701
		939,608
<b>Commercial &amp; Professional Services - 1.70%</b>		
Insperty, Inc.	1,307	130,791
Waste Management, Inc.	832	131,880
		262,671

Security Description	Shares or Principal Amount (\$)	Fair Value \$(1)
<b>Construction &amp; Engineering - 2.00%</b>		
AECOM	2,018	140,957
KBR, Inc.	3,378	168,089
		309,047
<b>Construction Materials - 0.78%</b>		
Eagle Materials, Inc.	919	119,985
<b>Consumer Durables &amp; Apparel - 2.38%</b>		
Callaway Golf Co. (2)	4,493	97,543
D.R. Horton, Inc.	1,507	113,251
Green Brick Partners, Inc. (2)	2,654	64,545
LGI Homes, Inc. (2)	553	54,188
Solo Brands, Inc. Class A (2)	7,455	37,499
		367,026
<b>Consumer Finance - 1.26%</b>		
FirstCash, Inc.	1,100	82,115
<b>Consumer Services - 2.33%</b>		
Brinker International, Inc. (2)	1,331	40,396
Dave & Buster's Entertainment, Inc. (2)	2,080	78,811
Service Corp. International	2,777	194,473
Six Flags Entertainment Corp. (2)	1,566	45,962
		359,642
<b>Diversified Financials - 3.38%</b>		
Main Street Capital Corp.	4,036	153,893
Open Lending Corp. Class A (2)	2,900	38,164
Sixth Street Specialty Lending, Inc.	1,896	39,228
Texas Pacific Land Trust	144	225,503
Victory Capital Holdings, Inc. Class A	2,287	64,676
		521,464
<b>Electric Housewares &amp; Fans - 0.77%</b>		
Helen of Troy Ltd. (Bermuda) (2)	645	119,448
<b>Energy - 0.63%</b>		
Marathon Petroleum Corp.	954	97,108
<b>Energy Equipment &amp; Services - 1.48%</b>		
Cactus, Inc. Class A	2,709	142,006
Select Energy Services, Inc. Class A (2)	10,235	86,690
		228,696
<b>Engineering &amp; Construction - 1.03%</b>		
Arcosa, Inc.	2,995	158,346
<b>Food, Beverage &amp; Tobacco - 2.29%</b>		
Darling Ingredients, Inc. (2)	2,364	189,285
Keurig Dr. Pepper, Inc.	4,701	163,313
		352,598
<b>Health Care Equipment &amp; Services - 3.61%</b>		
AMN Healthcare Services, Inc. (2)	314	30,427
Atrion Corp.	49	30,811
CorVel Corp. (2)	821	122,460
McKesson Corp.	857	281,687
U.S. Physical Therapy, Inc.	810	91,198
		556,583
<b>Household &amp; Personal Products - 1.03%</b>		
Kimberly-Clark Corp.	1,193	158,693
<b>Insurance - 0.82%</b>		
Stewart Information Service Corp.	2,278	126,406
<b>Integrated Oil &amp; Gas - 1.70%</b>		

<b>Security Description</b>	<b>Shares or Principal Amount (\$)</b>	<b>Fair Value \$(1)</b>
Exxon Mobil Corp.	1,337	128,352
Occidental Petroleum Corp.	1,931	133,838
		262,190
<b>Machinery-Diversified - 0.51%</b>		
Flowsolve Corp.	2,505	78,908
<b>Media &amp; Entertainment - 0.24%</b>		
Bumble, Inc. Class A (2)	1,315	37,478
<b>Metals &amp; Mining - 0.58%</b>		
Commercial Metals Co.	2,255	89,591
<b>Oil &amp; Gas - Refining &amp; Marketing - 1.11%</b>		
HF Sinclair Corp	3,488	171,261

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
<b>Oil &amp; Gas Drilling - 0.97%</b>		
Patterson-UTI Energy, Inc.	7,830	149,396
<b>Oil &amp; Gas Equipment Services - 2.62%</b>		
Halliburton Co.	3,305	133,853
Nextier Oilfield Solutions, Inc. (2)	4,666	50,859
ProPetro Holding Corp. (2)	6,285	82,019
Schlumberger Ltd.	2,991	137,466
		404,198
<b>Oil &amp; Gas Exploration &amp; Production - 5.18%</b>		
ConocoPhillips	464	52,135
Diamondback Energy, Inc.	1,173	178,319
EOG Resources, Inc.	1,019	139,562
Kosmos Energy Ltd. (2)	7,168	55,480
Matador Resources Co.	2,465	150,119
Range Resources Corp. (2)	2,872	97,504
Southwestern Energy Co. (2)	6,917	63,083
W&T Offshore, Inc. (2)	9,274	62,414
		798,617
<b>Oil &amp; Gas Refining &amp; Marketing - 2.09%</b>		
CVR Energy, Inc.	3,989	137,341
Par Pacific Holdings, Inc. (2)	3,327	54,563
Phillips 66	490	49,397
Valero Energy Corp.	628	81,389
		322,690
<b>Oil &amp; Gas Storage &amp; Transportation - 2.63%</b>		
Cheniere Energy, Inc.	1,149	157,149
EnLink Midstream LLC (2)	7,736	88,190
Targa Resources Corp.	2,217	159,668
		405,007
<b>Oil, Gas &amp; Consumable Fuels - 5.39%</b>		
APA Corp.	2,013	94,631
Kinetik Holdings, Inc. Class A	647	54,374
Berry Corp.	4,670	51,977
Brigham Minerals, Inc. Class A	3,026	91,718
Magnolia Oil & Gas Corp. Class A	6,774	187,030
Pioneer Natural Resources Co.	881	244,865
Talos Energy, Inc. (2)	2,578	55,685
Uranium Energy Corp. (2)	13,484	51,509
		831,789
<b>Pharmaceuticals, Biotechnology &amp; Life Science - 0.61%</b>		
Cassava Sciences, Inc. (2)	1,366	41,800
Castle Biosciences, Inc. (2)	1,706	37,993
Instil Bio, Inc. (2)	802	4,816
XBiotech, Inc. (Canada) (2)	1,751	9,631
		94,239
<b>Retail &amp; Whsle - Discretionary - 0.66%</b>		
Academy Sports & Outdoors, Inc.	3,050	102,206
<b>Retailing - 0.50%</b>		
Conn's, Inc. (2)	2,970	39,204
The Container Store Group, Inc. (2)	4,899	37,722
		76,926

Security Description	Shares or Principal Amount (\$)	Fair Value (\$)(1)
<b>Semiconductors &amp; Semiconductor Equipment - 1.22%</b>		
Cirrus Logic, Inc. (2)	425	34,655
Texas Instruments, Inc.	865	152,897
		187,552
<b>Software &amp; Services - 7.52%</b>		
Alkami Technology, Inc. (2)	12,810	179,981
BigCommerce Holdings, Inc. (2)	4,590	85,053
Blucora, Inc. (2)	8,006	141,626
Digital Turbine, Inc. (2)	4,833	122,903
E2open Parent Holdings, Inc. Class A (2)	10,457	84,493
PROS Holdings, Inc. (2)	5,385	146,956
Rackspace Technology, Inc. (2)	6,321	58,343
Sabre Corp. (2)	24,081	180,848
SailPoint Technologies Holdings, Inc. (2)	1,638	103,915
TaskUs, Inc Class A (2)	2,246	55,207
		1,159,324
<b>Technology Hardware &amp; Equipment - 2.99%</b>		
Benchmark Electronics, Inc.	6,180	157,528
Dell Technologies, Inc. Class C	694	34,658
Hewlett Packard Enterprise Co.	12,528	195,437
National Instruments Corp.	2,063	72,865
		460,489
<b>Transportation - 2.32%</b>		
American Airlines Group, Inc. (2)	5,548	99,143
Daseke, Inc. (2)	6,194	46,826
Kirby Corp. (2)	1,594	107,643
Southwest Airlines Co. (2)	2,258	103,552
		357,163
<b>Utilities - 2.04%</b>		
CenterPoint Energy, Inc.	5,200	166,660
NRG Energy, Inc.	3,224	148,433
		315,093
Total Common Stock	(Cost \$ 10,818,034)	13,914,341
<b>Real Estate Investment Trust - 0.87%</b>		
<b>Real Estate Investment Trust - 0.87%</b>		
The Howard Hughes Corp. (2)	1,586	133,430
Total Real Estate Investment Trust	(Cost \$ 115,865)	133,430
<b>Warrants - 0.09%</b>		
<b>Intergrated Oil &amp; Gas - 0.09%</b>		
Occidental Petroleum Corp., 08/03/2027 @ \$22.00	301	14,252
Total Warrants	(Cost \$ 0)	14,252
<b>Money Market Registered Investment Companies - 7.14%</b>		
Federated Hermes Government Obligations Fund - Institutional Class, 0.66% (3) (Cost \$	1,101,213)	1,101,213
Total Money Market Registered Investment Companies	(Cost \$ 1,101,213)	1,101,213
<b>Total Investments - 99.99%</b>	(Cost \$ 12,584,037)	15,418,916
Other Assets Less Liabilities - 0.01%		1,317
Total Net Assets - 100.00%		15,420,232
<b>Purchased Options - 1.66%</b>		

Long (Short) Contracts+	Expiration Date	Notional Value of Contracts (\$) **	Fair Value (\$)
----------------------------	-----------------	--	--------------------

Security Description			Shares or Principal Amount (\$)	Fair Value \$(1)
<b>Put Options</b>				
SPDR S&P 500 ETF, July 15, 2022, Put @ \$415.00	80	7/15/22	3,320,000	120,800
Invesco QQQ Trust, July 15, 2022, Put @ \$290.00	80	7/15/22	2,320,000	55,200
SPDR S&P 500 ETF, July 15, 2022, Put @ \$400.00	80	7/15/22	3,200,000	76,080
<b>Call Options</b>			8,840,000	252,080
VanEck Vector Gold Miners ETF, June 17, 2022, Call	1200	6/17/22	5,040,000	3,600
Total Options		(Cost \$	548,925)	255,680

Security Description	Shares or Principal Amount (\$)	Fair Value \$(1)
----------------------	------------------------------------	------------------

(1) *Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"* - Various inputs are used in determining the value of the Fund's investments.

These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of May 31, 2022 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments	
Level 1 - Quoted Prices	\$ 15,418,916	\$	-
Level 2 - Other Significant Observable Inputs	-		-
Level 3 - Significant Unobservable Inputs	-		-
Total	\$ 15,418,916	\$	-

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.

(3) 7-day yield as of May 31, 2022.

\*\*The notional amount is calculated by multiplying outstanding contracts by the exercise price by 100 at November 30, 2020.

+ Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.